

# technologyone

Transforming business, making life simple



## The economic impact of Software as a Service in Higher Education.

A landmark report, *'The economic impact of Software as a Service in Australia'*, prepared by IBRS and Insight Economics, reveals that Australia could be in line to receive a massive \$224bn economic dividend, if organisations upgraded and modernised their business software.

### Key findings: Direct impacts of Software as a Service

#### **\$224bn NPV<sup>2%</sup> saving for Australia**

The estimated additional growth in the economy if major sectors transitioned to Software as a Service (SaaS) would be in the order of \$224 billion in NPV<sup>2%</sup> terms.

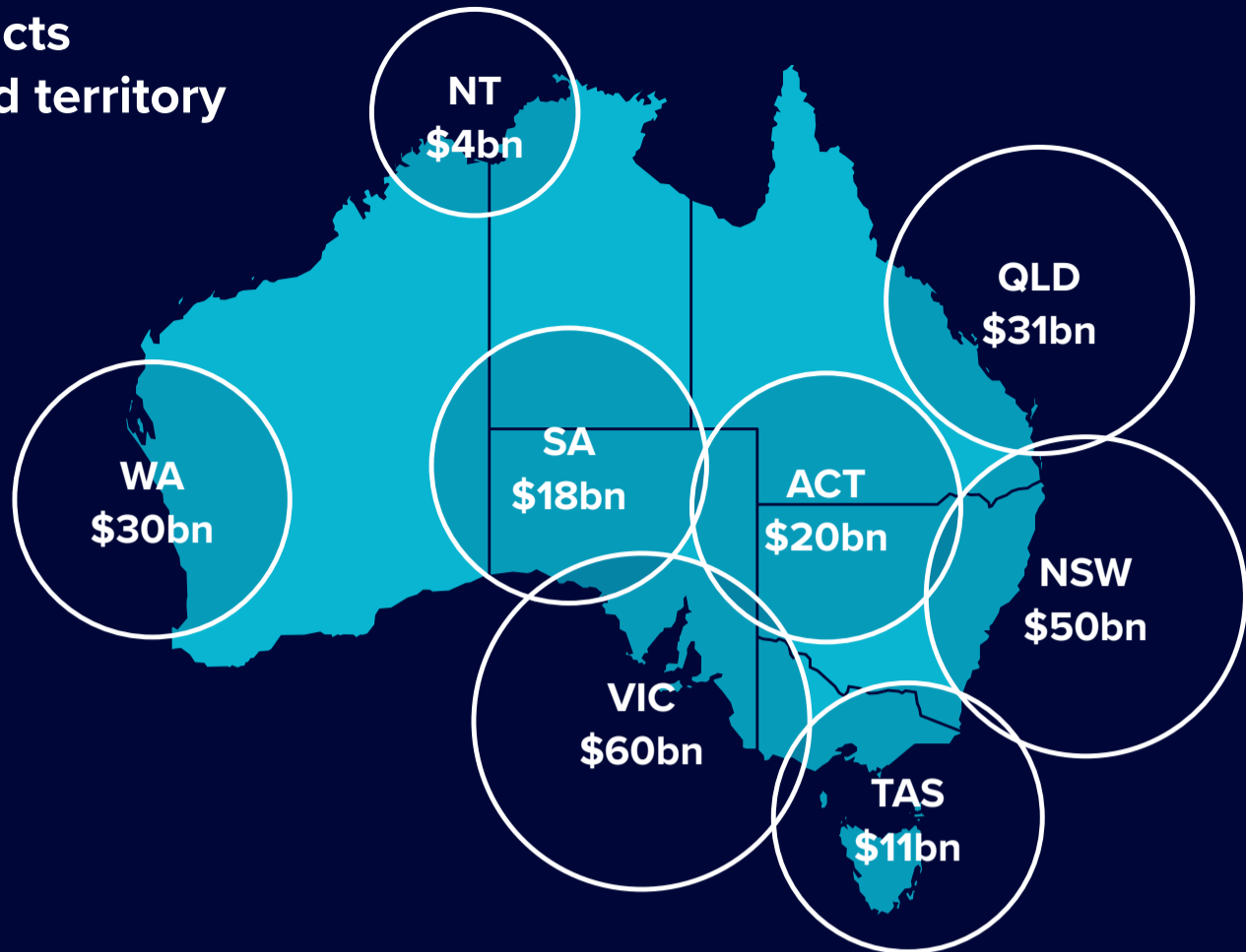
#### **1.3% GDP uplift**

If there was an increase of just 10% in the proportion of SaaS technology sourced from Australian businesses, **GDP is expected to grow by an additional 1.3%, simply by prioritising innovation investments in Australia's domestic technology sector.**

#### **\$8.4bn in savings for Higher Education**

The total direct benefit for higher education moving to SaaS from current capability solutions is expected to be \$8.4 billion in NPV<sup>2%</sup> terms including consumer time savings.

## Direct impacts by state and territory



## Putting savings into context: Higher Education



Fund more than \$1.1 billion in new research per annum over the next 10 years, or \$7.4 billion in absolute terms over a 10-year horizon



Fund 87,000 new teachers per annum for the next 10 years, a 45% uplift in teachers in Australia

## SaaS has the potential to deliver other business benefits

- ✓ Increased workflow efficiencies and labour productivity
- ✓ Enhanced customer experience
- ✓ Improved workforce collaboration
- ✓ Improved asset, supply chain and inventory management
- ✓ Reduced cyber security risks
- ✓ Improved disaster recovery
- ✓ Reduced energy and carbon emissions

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