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Transforming business, making life simple



## The economic impact of Software as a Service in Health and Aged Care.

A landmark report, *'The economic impact of Software as a Service in Australia'*, prepared by IBRS and Insight Economics, reveals that Australia could be in line to receive a massive \$224bn economic dividend, if organisations upgraded and modernised their business software.

### Key findings: Direct impacts of Software as a Service

#### **\$224bn NPV<sup>2%</sup> saving for Australia**

The estimated additional growth in the economy if major sectors transitioned to Software as a Service (SaaS) would be in the order of \$224 billion in NPV<sup>2%</sup> terms.

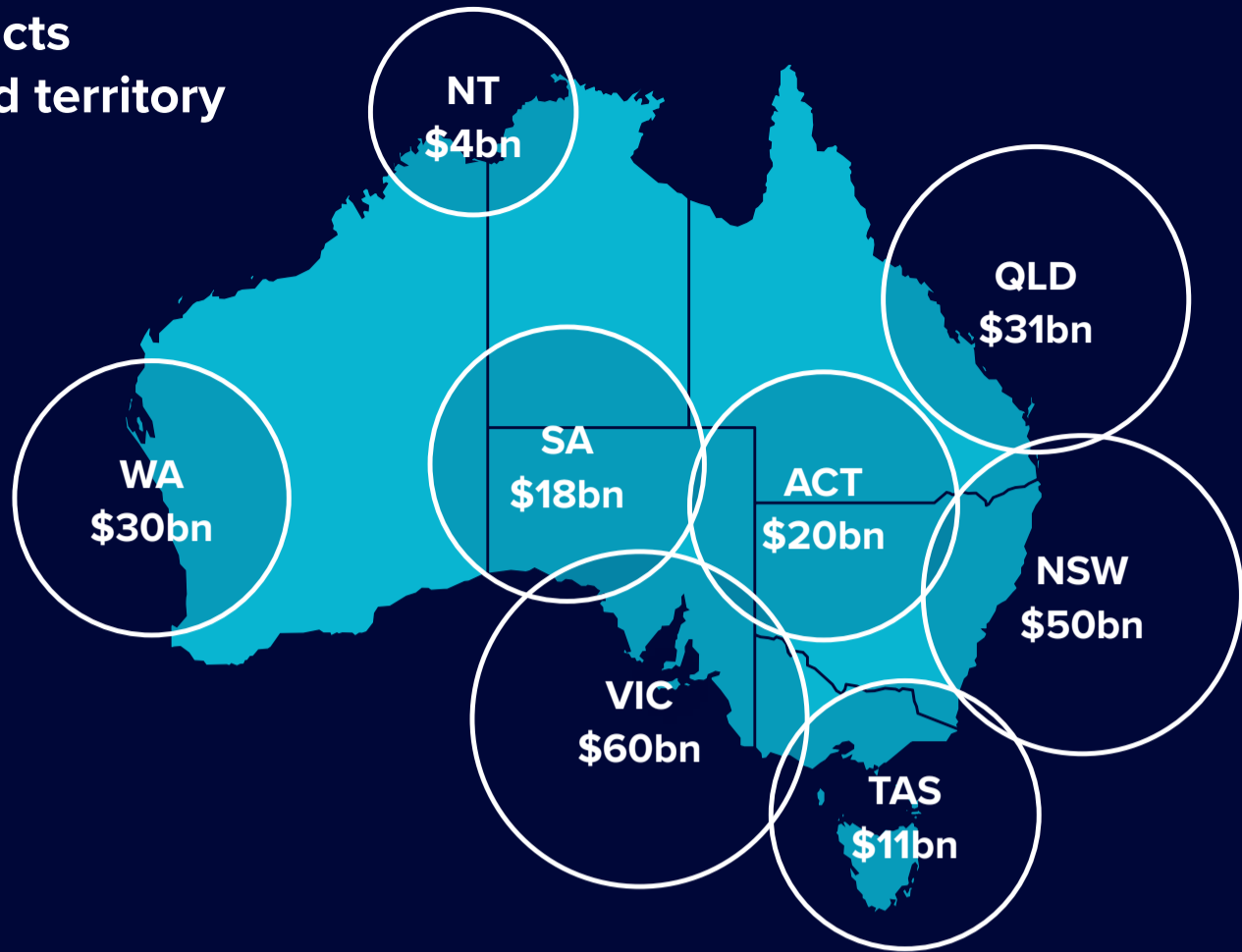
#### **1.3% GDP uplift**

If there was an increase of just 10% in the proportion of SaaS technology sourced from Australian businesses, **GDP is expected to grow by an additional 1.3%, simply by prioritising innovation investments in Australia's domestic technology sector.**

#### **\$23bn in savings for Health & Aged Care**

The total direct benefits to health and community services providers of moving to SaaS is expected to be \$23 billion in NPV<sup>2%</sup> terms.

## Direct impacts by state and territory



## Putting savings into context: Health and Aged Care



Fund more than 3.7 million hospital services



Fund more than 297,000 residential aged care places



Fund 34,000 additional registered nurses



Fund more than 883,000 residential aged care places over 10 years, a 41% uplift in services

## SaaS has the potential to deliver other business benefits



Increased workflow efficiencies and labour productivity



Improved asset, supply chain and inventory management



Improved disaster recovery



Enhanced customer experience



Reduced cyber security risks



Reduced energy and carbon emissions



Improved workforce collaboration

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